

Re: OT: OM (Scandinavian stock exchange)

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JF Mezei wrote:

This was in the BBC WBR this morning. The stock exchanges in scandinavia are getting together to become more important (except for Norway which has not yet accepted to join in).

The head of the OMX exchange was interviewed, and he mentioned that one of the biggest assets was the OM technology which it had sold to over 60 stock exchanges around the world and that they would most certainly continue to leverage that asset.

While for HP, this is not relevant because, with NSK and VMS, it has pretty much locked up the stock exchange market, for the VMS group, this is good news (assuming OM continues to push for VMS as the choice platform).

I was on Strøget the other day and noticed that there is a bright shiny OMX sign proudly displayed from the exchange.

Yes, good for VMS and for OracleRdb.

Of course OM have been investigating moving away from OracleRdb for a decade, but have thusfar failed. Getting off OracleRdb would be a pre-requisite for moving to an *x platform.

Based on the experiences of NYMEX, where the problem was probably much easier, do not expect an OracleRdb --> OracleClassic move from OM anytime soon.

Note also that Shanghai has acquired the Deutsche Borse systems, which were themselves acquired from the Swiss – originally developed by Accenture (Arthus Andersen back then) – which are VMS based.

VMS continues to live a quiet life i these important sites, but the new breed of overeducated, inexperienced weenies are moving in, so it is only a matter of time before we see moves like the LSE to a complete M\$ based solution.

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