

Re: Is VMS losing the Financial Sector, also?

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- *From:* "Richard Maher" <maher_rj@xxxxxxxxxxxxxxxxxxxxxx>
 - *Date:* Fri, 25 May 2007 15:37:21 +0800
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OM also operate a lot of the exchanges, and they own a lot of kit – they
are

a very important VMS client. Even so, they know what way the wind is blowing and expect VMS and Rdb to go the way of the dod as soon as technically possible.

Yeah but they're clearly also very shrewd; they've managed to lump HP with all the dead-wood, talentless RTR development and support o/head whilst at the same time getting it given to their Click customers for free! Their just not gonna find suckers like that every day.

Cheers Richard Maher

PS. Hold on! Rumours of another HP head-count reductions mean that Capt'n RTR must already be positioning his team as the WS-AT solution for SOAP and WSIT on VMS. Honestly, if you didn't laugh you'd cry :-(

"Dr. Dweeb" <spam@xxxxxxxx> wrote in message
[news:46568520\\$0\\$21926\\$157c6196@xxxxxxxxxxxxxxxxxxxxxxxxxxxxxx](mailto:news:46568520$0$21926$157c6196@xxxxxxxxxxxxxxxxxxxxxxxxxxxxxx)

Richard Maher wrote:

Hi JF,

Rumours abound that NASDAQ will want be buying OMX, the operator of many scandinavian stock exchanges, and more importantly, the developer of VMS-based stock exchange software sold to many stock exchanges around the world.

When OM Gruppen failed in its bid for the London Stock Exchange (Is "LSE" the London School of Economics?) I thought someone may try to

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turn the hunter into the hunted, but that was a few years ago now.
Where exactly are these rumours abounding?

The ASX just went OM Click (and must be retiring its home grown VMS app) and wasn't the Shanghai exchange another big win recently? Although it's built with RTR (and therefore fundamentally flawed) you have to say this software's bloody popular! I'm not a business guru but I just can't see OMX's software division disappearing anytime soon. (Now whether *they* can port to another platform and if it's ever in their interests to do so, could be another matter)

Shanghai is based on the Deutsche Börse/Swiss Stock Exchange software,

not

OM.

AFAIK OM has been trying to move to OracleClassic on a 5 year plan that started, well, quite a bit more than 5 years ago, and they are apparently not much closer to getting the job done or getting it to work.

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Dr. Dweeb

Cheers Richard Maher

"JF Mezei" <jfmezei.spamnot@xxxxxxxxxxxxxx> wrote in message
news:1fbd8\$46563c1c\$cef8887a\$1838@xxxxxxxxxxxxxx

Rumours abound that NASDAQ will want be buying OMX, the operator of many scandinavian stock exchanges, and more importantly, the developer of VMS-based stock exchange software sold to many stock exchanges around the world.

With European markets having overtaken the USA ones last year, NASDAQ has been desperate to buy into a european exchange. They failed to

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impress LSE (London) shareholders and hopefully they will also fail to get OMX.

One of the reasons non-USA companies have chosen european over US exchanges recently is the US Sarbanes Oxley rules which are very onerous on companies. And there are fears that a US owned exchange in Europe would eventually have to force listed companies to also abide by USA rules. (Euronext is now owned by NYSE and it remains to be seen what will happen to its business)

So, if NASDAQ gets its hands on OMX, there is no telling what will happen to the VMS software. Not long ago, I had heard on ainterview with the president of OMX who stated that the software business was very important to OMX.

However, if folks like Stallard at HP have already convinced NASDAQ that VMS is to be retired, NASDAQ may force OMX to stop development on VMS.

Note that Deutsche Börse (sp ?) bought into the International Securities Exchange (ISE) in New York. But this is neutral to VMS since both are VMS shops.